



STI Billing System

“The Center for Medicare Services (CMS) has reported that it rejects 26% of the claims it receives. While that number is astonishing, more astonishing is the fact that 40% of those rejected claims are never resubmitted. Using Medicare’s statistics, the lost revenue per physician is about 10%. On a per physician basis, this ranges from approximately \$25,000 to over \$50,000”. (1)

Electronic Transmission of Insurance

First, electronically submitted claims are scrubbed for errors by ChartMaker® Practice Manager. They are not keypunched or manually reviewed at the insurance carrier and, therefore, less likely to be rejected. Studies show that practices that bill electronically experience 21% fewer rejections. (2)

Second, within 24-48 hours you will be electronically notified that the submitted claims have been accepted or rejected. If rejected they can be corrected and resubmitted the same day.

Third, electronically submitted claims are typically paid faster. “By law, Medicare must pay an electronic claim in 14 days. The same paper claim wouldn’t be paid until day 26.” (2)

Fourth, electronically submitted claims are automatically tracked with ChartMaker® Practice Manager. If a claim is not paid within the agreed to time, a report can be generated, the carrier contacted and the charge reviewed, and ChartMaker® Practice Manager can automatically resubmit the claim.

Fifth, after you are paid, ChartMaker® Practice Manager checks your contracted fees to ensure that you are being paid correctly, and automatically bills your secondary carrier or the patient.

The Paper Chase

With hard-copy claims, there is no way of knowing if the commercial carrier received your claim or its status without a telephone call for follow-up.

Auto Posting

In many cases, ChartMaker® Practice Manager electronically posts your EOMB automatically, checks your profiles for correct payment accuracy, and balance bills your patients, saving most practices hundreds of labor hours each year.

(1). HCFA Continues to “Re-Engineer” Medicare. BDO Seidman, LLP, Healthcare Advisory vices newsletter. March 2000.

(2). Speed up payments with electronic transmissions, by Kristie Perry Dolan, Medical Economics Magazine, October 27, 1997, pgs 59-60.

